

Annexum 26

Annual Report

2010-2011



INDO WEBSEC LIMITED

INDO WEBSEC LIMITED

21-A, 11th Floor, Savitri Bhawan, Mukherjee Nagar Commercial Complex, Delhi 110009


NOTICE is hereby given that Sixteenth Annual General Meeting of the Members of Indo Websec Limited, will be held on Thursday, the 29th September, 2011, at 10:00 A.M. at O.P. Lawn, Chander Mohan More, Mehrauli Road, New Delhi at 10:00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at 31st March 2011, and Profit and Loss Account and Cash Flow Statement for the year ended on that date and Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Harish Babbarwal who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix the remuneration and for the purpose, to consider and if thought fit, to pass with or without modification the following resolution which will be proposed as Ordinary resolution.

*RESOLVED that pursuant to the provisions of section 224 of the companies Act, 1956, M/s P. Aggarwal & Associates, Chartered Accountants, New Delhi, be and hereby appointed Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the Company and the Board of Directors of the Company be and are hereby authorized to fix their remuneration.

For, and on Behalf of the Board


Manoj Jain
Managing Director

Date: 08th August 2011
Place: New Delhi.

NOTES:-

1. A member entitled to attend and vote is entitled to appoint a proxy attend and vote instead of himself and a proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the Meeting.
2. The instrument appointing a proxy has to be deposited at the Company's Registered Office 2/A Third Floor, Savitri Bhawan, Mukherjee Nagar, Con. Complex, Delhi 110009, not less than 48 hours before the time for holding aforesaid meeting.
3. The members/Proxies may please bring their copies of the Annual Report to the meeting.
4. Any queries relating to the Accounts must be sent to the Company at least 15 days before the meeting.

INDO WEBSEC LIMITED

21-A, Ilfrd Floor, Savitri Bhawan, Mukherjee Nagar Commercial Complex, Delhi 110009

DIRECTORS' REPORT TO THE MEMBERS

The Board of Directors of your Company takes pleasure in presenting its Sixteenth Annual Report, together with the audited accounts for the year ended the 31st March 2011.

Review of the Company's Operations during 2010-11. The result of the Operations of the Company during the year was as under:

(Figures in Lakhs)

	2010-11	2009-10
Sales of Securities	263.06	260.65
Other Income	02.44	20.87
Profit before Depreciation and other non cash write off	(30.00)	89.93
Depreciation	0.45	0.40
Other Non cash write off		
Profit/loss before Taxation	(30.00)	89.93
Profit/Loss after tax	(20.48)	49.20
Deferred Tax – Credit	09.46	(21.56)
Net Profit	(20.48)	49.20
Loss Brought Forward	(04.26)	(53.46)
Loss Carried Forward	(24.74)	(4.26)

During the year under report the Company's performance has been satisfactory keeping in view of the capital market position and global turmoil the company has made a net loss (after taxes) of Rs.20.48 (Last year Profit Rs 49.20 lakhs).

DIVIDEND

In view of accumulated losses the Directors are unable to recommend any dividend.

OPERATIONS AND FUTURE OUTLOOK

During the year the operations from Trading and Investments in shares made in financial year under re-view have depreciated and accordingly the company has made a net loss (after taxes) of Rs20.48 lakhs (Last year Profit Rs.49.20 lakhs).

As you are aware Indian economy is going through challenging times due to depressed global environment and it is estimated that Indian GDP will grow around 9% and your Directors are hopeful to perform better in coming years.

PUBLIC DEPOSITS

The Company has not accepted any deposits in the previous years or the year under report.

AUDITORS

M/s. P. Aggarwal & Associates, Chartered Accountants hold office up to the date of forthcoming Annual General Meeting and, being eligible, offer themselves for re-appointment.

AUDITOR'S OBSERVATION

Observation to the Auditors when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS

Mr. Harish Sabharwal who retires by rotation and being eligible offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors state:

- i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

As the Company is not a Manufacturing Company, the provisions of Section 217(1)(e) of the Companies Act, 1956, relating to conservation of energy, technology absorption etc. are not attracted.

FOREIGN EXCHANGE EARNING AND OUTGO

The Company has not earned any foreign exchange and its foreign exchange outgo is nil.

PERSONNEL

There was no employee in the Company who if employed throughout the year was in receipt of remuneration at the rate Rs. 24,00,000/- (Rupees Twenty Four Lacs Only) per annum and above and if employed for the part of the year was in receipt of remuneration at the rate of Rs. 2,00,000/- (Rupees Two Lacs only) per month and above. Thus, the Provision of Section 217(2A) of the Companies act, 1956 read with the Companies (particulars of Employees) Rule, 1975 are not applicable.

ACKNOWLEDGEMENTS

The Board wishes to express its appreciation of dedicated services put in by all members of the staff and also gratefully acknowledges the sustained support extended by the shareholders to the Company.

For, and on behalf of the Board

Narinder Nath
N. N. Jain
Director

Nitin Jain
Nitin Jain
Director

Date: 06th August 2011
Place: New Delhi.

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT TO THE SHAREHOLDERS

We have audited the attached Balance Sheet of **INDO WEBSEC LIMITED, 21-A, COMMERCIAL COMPLEX, SAVITRI BHAVAN, MUKHERJEE NAGAR, NEW DELHI-110009** as at 31st March 2011 and the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed there to. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's report) Order 2003 as amended by the Companies (Auditor's Report) (Amendment) issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 & 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph 1 above, we state that:-
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.

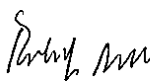

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P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

- d) In our opinion, the profit and loss account and balance sheet comply with requirements of the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- e) On the basis of our information and explanations given to us, and representation obtained by the company, there are no Directors of the company who as on March 31, 2011 are disqualified under section 274(I)(g) of the Act, from being appointed as directors.
- f) Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit and Loss Account and Cash Flow Statement read with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
 - ii) In the case of the Profit & Loss Account of the loss of the Company for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date

For P. Aggarwal & Associates
Chartered Accountants (FRN: 03086N)

(Pradeep Aggarwal)

Partner

M. No: 081984

Place: New Delhi

Date: 06.08.2011

**ANNEXURE TO THE AUDITOR'S REPORT
INDO WEBSEC LIMITED**

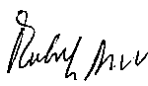

REFERRED TO IN PARAGRAPH - 1 OF OUR REPORT OF EVEN DATE

1. a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b. The management during the year has physically verified the fixed assets. As explained to us no discrepancies were noticed on such verification.
c. No fixed assets have been disposed off during the year.
2. The Company does not have any stock of raw materials, stores, spare parts, finished goods and therefore clause 2 (a), (b), (c) of the Order are not applicable.
3. The Company has not granted any loans, secured or unsecured to Companies, firms or any other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore clause 3 (a), (b), (c) & (d) of the order are not applicable. The Company has not taken any loans, secured or unsecured from Companies, firms or any other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore clause 3 (e), (f) & (g) of the order are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, there is no continuing failure to correct major weaknesses in internal control system.
5. a. As per our prima facie examination of the register maintained under section 301 of the Act, we are of the opinion that the transactions that need to be entered in the register in pursuance of Section 301 of the Act have been so entered.
b. In our opinion, each of these transactions has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of the provision of Section 58A and 58 AA of the Act.
7. The Company has an internal audit system by its own staff, which in our opinion is commensurate with the size and nature of its business.
8. Maintenance of cost records have not been prescribed by the Central Government for the Company under Section 209(1) (d) of the Companies Act, 1956.
9. a. According to the information and explanations given to us by the Management and on the basis of the examination of the books of account carried out by us, the Company has been regular in depositing undisputed statutory dues including Income Tax, with the appropriate authorities, However Provident Fund, Investor Education and Protection Fund. Employees State Insurance and Sales Tax are not applicable to the company during the year. There were no undisputed arrears of statutory dues outstanding as at 31st March, 2011 for a period of more than Six months from the date they became payable. However, the Company has not made any provisions towards cess payable u/s 441A of the Companies Act, 1956, since the required notification has not been issued by the Central Government in this regard.



- b. According to the information and explanations given to us by the management and the records of the company examined by us there were no statutory dues which have not been deposited as at 31st March 2011 on account of dispute.
10. The accumulated losses of the company as at 31st March 2011 are less than 50% of its net worth. The company has incurred cash loss amounting to Rs. 29,55,137.14 during the year.
11. As per the books and records of the company has not taken any Loans from financial Institution or bank.
12. As per the books and records of the company examined by us the company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. Clause 13 of the order is not applicable as the company is not a Chit Fund Company or Nidhi / Mutual Benefit Fund / Society.
14. In our opinion the company has maintained proper records of transactions and contracts in respect of dealing and trading shares, securities, debentures and other investments during the year and timely entries have been generally made there in. Shares, debentures and other investments have been held by the company in its own name.
15. As per the books and records of the company examined by us the company has not given any guarantee for loan taken by others.
16. As per the books and records of the company examined by us the company has not taken any term loans.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term assets. No long-term funds have been used to finance short-term assets.
18. The company has not made any preferential allotment of shares during the year and therefore, paragraph 4 (18) of the Order is not applicable.
19. The company has not issued any debentures during the year and therefore paragraph 4(19) of the Order is not applicable.
20. The Company has not raised any money by way of public issue during the year and therefore paragraph 4(20) of the order is not applicable.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of the audit.

FOR P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS (FRN: 03086N)



(PRADEEP AGGARWAL)
PARTNER
M. NO. 081984

Place: New Delhi.
Date: 06.08.2011

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 3CA
(See rule 6G (1) (b))

**Audit Report under section 44AB of the Income-tax Act, 1961, in the case
of a person Referred to in clause (b) of sub-rule (1) of rule 6 G**

We report that the statutory audit of **INDO WEBSEC LIMITED, 21-A, COMMERCIAL
COMPLEX, SAVITRI BHAVAN, MUKHERJEE NAGAR, NEW DELHI-110009, (PAN
AABCI0434L)** for the year ended 31.03.2011 was conducted by us in pursuance of the Companies
Act, 1956 and we annex hereto a copy of our audit report dated 06.08.2011 along with a copy of
each of: -

1. (a) The audited profit and loss account for the year ended on 31st March 2011.
(b) The audited Balance Sheet as at 31st March, 2011; and
(c) Documents declared by the said Act to be part of, or annexed to, the profit and
loss account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed
herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanations given
to us, the particulars given in the said Form No.3CD & Annexure thereto are true and
correct.

For P. Aggarwal & Associates

Chartered Accountants (FRN: 03086N)



(Pradeep Aggarwal)

Partner

M. No: 081984

Place: New Delhi

Date: 06.08.2011

"FORM NO. 3 CD"

[Sec rule 6G (2)]

Statement of particulars required to be furnished under
Section 44 AB of the Income tax Act, 1961

PART - A

1.	Name of the assessee	INDO WEBSEC LIMITED
2.	Address	21-A, COMMERCIAL COMPLEX, SAVITRI BHAVAN, MUKHERJEE NAGAR, NEW DELHI-110009
3.	Permanent Account Number	AABC10434L
4.	Status	PUBLIC LIMITED COMPANY
5.	Previous year ended	31 ST MARCH 2011
6.	Assessment Year	2011-2012

PART - B

7. (a)	If firm or Association of Persons, indicate names of partners/ members and their profit sharing ratios.	NOT APPLICABLE
(b)	If there is any change in the partners/ members or their profit sharing ratios since the last date of the preceding year, the particulars of such change.	NOT APPLICABLE
8. (a)	Nature of business or profession. (If more than one business or profession is carried on during the previous year, nature of every business or profession).	STOCK & SHARE TRADING AND TRADING OF COMPUTER PARTS
(b)	If there is any change in the nature of business or profession, the particulars of such change.	NO
9. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	NO
(b)	Books of Account Maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	GENERAL LEDGER, CASH BOOK, BANK BOOK, JOURNAL BOOK, CLIENT LEDGER, DAILY SAUDA BOOK, STOCK LEDGER, ETC. (MAINTAINED IN COMPUTER SYSTEM)
(c)	List of books of account examined	AS ABOVE
10	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	NO
11. (a)	Method of accounting employed in the previous year.	THE COMPANY IS FOLLOWING MERCANTILE SYSTEM OF ACCOUNTING
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	NO CHANGE
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	NOT APPLICABLE
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NOT APPLICABLE



12.(a)	Method of valuation of closing stock employed in the previous year.	AT COST OR MARKET VALUE WHICHEVER IS LESS
(b)	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss	NO DEVIATION OBSERVED
12A.	Give the following particulars of the capital asset converted into stock-in-trade:- (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	NOT APPLICABLE
13.	Amounts not credited to the profit and loss account, being: -	
(a)	The items falling within the scope of section 28;	NIL
(b)	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
(c)	Escalation claims accepted during the previous years;	NIL
(d)	Any other item of income;	NIL
(e)	Capital receipt, if any.	NIL
14.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	AS PER ANNEXURE-1
(A)	Description of asset/block of assets.	AS PER ANNEXURE-1
(b)	Rate of depreciation.	AS PER ANNEXURE-1
(c)	Actual cost or written down value, as the case may be.	AS PER ANNEXURE-1
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of: -	AS PER ANNEXURE-1
(i)	Modified Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1 st March, 1994,	NIL
(ii)	Change in rate of exchange of currency, and	NIL
(iii)	Subsidy or grant or reimbursement, by whatever name called.	NIL
(e)	Depreciation allowable.	AS PER ANNEXURE-1
(f)	Written down value at the end of the year	AS PER ANNEXURE-1
15.	Amounts admissible under sections:- (a) 33AB (b) 33ABA (c) 33AC(whenever applicable) (d) 35 (e) 35ABB (f) 35AC (g) 35CCA (h) 35CCB (i) 35D (j) 35DD (k) 35DDA (l) 35E"	
(a)	Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	NIL



	(b) Not debited to the profit and loss account.	NIL
16.	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. (Section 36(1)(ii))	NIL
	(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24) (x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	NOT APPLICABLE
17.	Amounts debited to the profit and loss account, being :-	
	(a) Expenditure of capital nature;	NIL
	(b) Expenditure of personal nature;	NIL
	(c) Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	NIL
	(d) Expenditure incurred at clubs: -	NIL
	(i) as entrance fees and subscriptions;	NIL
	(ii) as cost for club services and facilities used;	NIL
	(e) (I) Expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
	(ii) any other penalty or fine;	NIL
	(iii) Expenditure incurred for any purpose which is an offence or which is prohibited by law;	NIL
	(f) Amounts inadmissible under section 40(a);	NIL
	(g) Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NOT APPLICABLE
	(h) (A) Whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]	YES
	(B) Amount inadmissible under section 40A(3), read with rule 6DD[with break-up of inadmissible amounts]	NIL
	(i) Provision for payment of gratuity not allowable under section 40A(7);	NIL
	(j) any sum paid by the assessee as an employer not allowable under section 40A (9);	NIL
	(k) Particulars of any liability of a contingent nature	NIL
	(l) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	NIL
	(m) Amount inadmissible under the proviso to section 36(1)(iii)	NIL
17A	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL



18.	Particulars of payments made to persons specified under section 40A (2) (b).	RENT TO MRS. USHA JAIN- RS.90,000/- DIRECTOR'S REMUNERATION (MR. NITIN JAIN)- RS. 3,17,500/-
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
21.(I)	In respect of any sum referred to in clause (a),(b) (c), (d) (e), or (f) of section 43B, the liability for which -	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL
(a)	Paid during the previous year;	NIL
(b)	Not paid during the previous year;	NIL
(B)	Was incurred in the previous year and was	
(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	NIL
(b)	Not paid on or before the aforesaid date.	NIL
	*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	
22(a)	Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	NIL
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
23.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. {Section 69D}	NIL
24.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: -	NO SUCH LOAN IS TAKEN
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;	
(ii)	Amount of loan or deposit taken or accepted;	
(iii)	Whether the loan or deposit was squared up during the previous year;	
(iv)	Maximum amount outstanding in the account at any time during the previous year;	
(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	• (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	NO SUCH LOAN IS REPAYED
(i)	Name, address and permanent account number (if available with the assessee) of the payee;	
(ii)	Amount of the repayment;	
(iii)	Maximum amount outstanding in the account at any time during the previous year;	



(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	NOT APPLICABLE
A.	Raw materials:	
(i)	Opening stock;	
(ii)	Purchases during the previous years;	
(iii)	Consumption during the previous year;	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)*	Yield of finished products;	
(vii)*	Percentage of yield	
(viii)	Shortage/excess, if any.	
B.	Finished products/By products:	
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Quantity manufactured during the previous year;	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)	Shortage/excess, if any.	
	• Information may be given to the extent available	
29.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	
(a)	Total amount of distributed profits;	NIL
(b)	Total tax paid thereon;	NIL
(c)	Dates of payment with amounts.	NIL
30.	Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit {See section 139(9)}.	NO
31.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	NO
32.	Accounting ratios with calculations as follows: -	
(a)	Gross profit/Turnover;	NOT APPLICABLE
(b)	Net profit/Turnover;	-11.30%
(c)	Stock-in-trade/Turnover;	NOT APPLICABLE
(d)	Material consumed/Finished goods produced.	NOT APPLICABLE



For P. Aggarwal & Associates
Chartered Accountants (FRN: 03086N)

Pradeep Aggarwal
(Pradeep Aggarwal)
Partner
M.No.081984

Place: New Delhi
Date: 06.08.2011

**ANNEXURE
PART - A**

1. Name of the assessee : M/s Indo Websec Ltd
 2. Address : 21-A, Commercial Complex, Savitri
 Bhavan, Mukherjee Nagar,
 New Delhi-110009
 3. Permanent Account No. : AACIO434L
 4. Status : Company
 5. Previous Year ended : 31st March 2011
 6. Assessment year : 2011-2012

PART - B

Nature of business or profession in respect of every business or profession carried on during the previous year	Code	0	2	0	4
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Sl.No.	Parameteres	Current year (RS.)	Preceding year (RS.)
1	Paid up share capital/capital of partner/proprietor	3,00,72,320.00	3,00,72,320.00
2	Share Application Money/ Current account of Partner or proprietor, if any,	Nil	Nil
3	Reserves and Surplus/Profit and loss Account	-24,74,682.78	-4,26,118.19
4	Secured loans	Nil	Nil
5	Unsecured loans	Nil	Nil
6	Current Liabilities and provision	1,76,465.22	16,19,906.55
7	Total of Balance Sheet	3,00,72,320.00	30,072,320.00
8	Gross Turnover/gross receipts (including other income & speculative gains)	2,65,50,810.37	2,81,53,290.22
9	Gross Profit	N.A	N.A
10	Commission received	Nil	Nil
11	Commission paid	Nil	Nil
12	Interest received	41,371.58	64,382.46
13	Interest paid	Nil	Nil
14	Depreciation as per books of account	45,036.00	40,710.00
15	Net profit (or loss) before tax as per profit and loss Account	-30,00,173.14	89,83,699.24
16	Taxes on income	NIL	15,10,000.00

FOR P. AGGARWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS (FRN: 03086N)



 (PRADEEP AGGARWAL)
 PARTNER
 M. No: 081984

Place: New Delhi
 Date: 06.08.2011

INDO WEBSEC LIMITED
21- A III FLOOR, MUKHERJEE NAGAR, COMMERCIAL COMPLEX, DELHI -110009
BALANCE SHEET AS AT 31ST MARCH 2011

PARTICULARS	SCH.	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>SOURCES OF FUNDS</u>			
<u>SHARE CAPITAL</u>	"A"	30,072,320.00	30,072,320.00
	TOTAL	<u>30,072,320.00</u>	<u>30,072,320.00</u>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	"B"	886,178.76	886,178.76
Less: Depreciation		<u>768,391.00</u>	<u>723,355.00</u>
Net Block		<u>117,787.76</u>	<u>162,823.76</u>
<u>INVESTMENTS</u>	"C"	8,845,835.58	9,085,131.53
<u>DEFERRED TAX ASSET</u>		3,364,732.00	2,418,490.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
- Inventories	"D"	13,452,227.93	17,410,466.74
- Cash and Bank Balance	"E"	1,916,246.66	1,797,278.75
- Loans and Advances	"F"	77,272.51	391,917.58
		<u>15,445,747.10</u>	<u>19,599,663.07</u>
<u>CURRENT LIABILITIES AND PROVISIONS</u>			
- Liabilities	"G"	<u>176,465.22</u>	<u>1,619,906.55</u>
<u>NET CURRENT ASSETS</u>		<u>15,269,281.88</u>	<u>17,979,756.52</u>
<u>PROFIT AND LOSS ACCOUNT</u>		2,474,682.78	426,118.19
	TOTAL	<u>30,072,320.00</u>	<u>30,072,320.00</u>

Significant Accounting Policies and Notes on Accounts "K"
Schedule "A" to "G" and "K" form an integral part of Balance Sheet

As per our report of even date attached

For and on behalf of

P. Aggarwal & Associates

Chartered Accountants




(Pradeep Aggarwal)
Partner

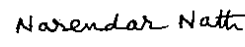
Membership No. 081984

Place:- New Delhi

Date: 06.08.2011

For and on behalf of board


(Nitin Jain)
Managing Director


(Narender Nath Jain)
Director

INDO WEBSEC LIMITED
 21- A III FLOOR, MUKHERJEE NAGAR, COMMERCIAL COMPLEX, DELHI -110009

SCHEDULES TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT

<u>SCHEDULE -A</u>		CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
SHARE CAPITAL			
AUTHORISED			
40,00,000 Equity Shares of Rs. 10/= Each		40,000,000.00	40,000,000.00
ISSUED AND SUBSCRIBED CAPITAL			
31,50,000 Equity Shares of Rs. 10/= Each	31,500,000.00		
Less : Allotment money in Arrears	<u>1,427,680.00</u>	30,072,320.00	30,072,320.00
		<u>30,072,320.00</u>	<u>30,072,320.00</u>



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INDO WESEC LIMITED
21-A III FLOOR, MUKHERJEE NAGAR, COMMERCIAL COMPLEX, DELHI -110009

SCHEDULES TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT

SCHEDULE -B

PARTICULARS	S.L.M DEP. RATE	GROSS BLOCK		DEPRECIATION			NET BLOCK		
		As At 01/04/2010	Additions/Sales As At 31/03/11	As At 01/04/2010	For The Year	Adjustment during the year	As At 31/03/11	As At 31/03/10	As At 31/03/10
Computer	16.21%	368,967.00	-	301,082.00	12,296.00	-	55,589.00	67,885.00	
Partition & Fixtures	6.33%	517,211.77	-	422,273.00	32,740.00	-	62,198.77	94,938.77	
Previous Year		886,178.77	-	723,355.00	45,036.00	-	117,787.77	162,823.77	
		810,323.77	75,855.00	682,645.00	40,710.00	-	723,355.00	127,678.77	

Gross value of assets (computers) fully depreciated

293,112.00

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INDO WEBSEC LIMITED
21- A III FLOOR, MUKHERJEE NAGAR, COMMERCIAL COMPLEX, DELHI -110009

SCHEDULES TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT

<u>SCHEDULE-C</u> INVESTMENTS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Trade (As per Annexure "A") In Quoted Shares (Fully Paid Up) (Market Value Rs. 1,01,03,216/-)	8,845,835.58	9,085,131.53
	<u>8,845,835.58</u>	<u>9,085,131.53</u>
<u>SCHEDULE-D</u> INVENTORIES	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Stock in Trade (At cost or Market Value whichever is less, as taken, valued and certified by the Management)	13,452,227.93	17,410,466.74
	<u>13,452,227.93</u>	<u>17,410,466.74</u>
<u>SCHEDULE-E</u> CASH AND BANK BALANCE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Cash in hand	24,046.60	56,667.60
Balance With Scheduled Banks In Current Account	1,892,200.06	1,740,611.15
	<u>1,916,246.66</u>	<u>1,797,278.75</u>
<u>SCHEDULE -F</u> LOANS AND ADVANCES (Unsecured considered good)	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Advances recoverable in cash or in kind or for value to be received or adjusted :		
Advances	77,272.51	379,560.24
Mansukh Commodity futures Pvt Ltd	-	12,357.34
	<u>77,272.51</u>	<u>391,917.58</u>
<u>SCHEDULE -G</u> CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Sundry Creditors	170,155.22	116,340.00
Outstanding Expenses	6,310.00	-
Income Tax Payable	-	1,503,566.55
	<u>176,465.22</u>	<u>1,619,906.55</u>



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SCHEDULE -H
OTHER INCOME

	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Profit on Sale of Investment	-	1,871,956.84
Profit on Commodity Trading (Speculative)	-	12,482.72
Dividend received	202,683.00	138,901.15
Bank interest	41,371.58	64,382.46
Short & Excess	-	4.06
	244,054.58	2,087,727.23

SCHEDULE -I
ADMINISTRATIVE EXPENSES

Meeting Expenses		
Audit fees	16,348.00	15,050.00
Legal & Professional Charges	44,120.00	44,120.00
Communication Charges	35,962.00	35,644.00
Rent of Reuter's Machine	63,723.00	43,223.00
Share Transfer Expenses	-	53,877.74
NSDL Charges & CDSL	26,684.00	37,502.00
Director's Remuneration	13,236.00	13,236.00
Filing and Listing Fee	317,500.00	90,000.00
Rent	31,273.00	17,662.00
Printing & Stationery	90,000.00	90,000.00
STT & Service Tax	10,873.00	10,000.00
Salaries & Benefits	70,103.81	73,189.38
Amount w/o	519,250.00	434,000.00
Travelling expenses	10,000.00	-
	106,698.00	
	1,355,770.81	957,504.12

SCHEDULE -J
OTHER EXPENSES

Demat Charges		
Transaction & Other Charges	1,815.91	1,704.49
Bank charges	1,538.03	-
Misc Expenses	1,948.00	-
	6,645.42	-
	11,947.36	1,704.49



ANNEXURE - A
DETAILS OF INVESTMENTS

Name of Scrip	Face Value (Rs.)	Quantity	Cost (Rs.)	Cost (Rs.)	Market Price (Rs.)
			Current Year	Previous Year	Current Year
(Quoted)					
Oswal Chemicals Limited	10.00	2,500.00	45,500.00	45,500.00	145,750.00
Paramount communication Ltd	10.00	76,000.00	3,982,427.48	3,982,427.48	288,800.00
K.S.Oils	10.00	-	-	229,295.95	-
GTL Infrastructure Ltd.	10.00	-	-	10,000.00	-
Cosco	10.00	175,157.00	4,817,908.10	4,817,908.10	9,668,666.40
TOTAL			8,845,835.58	9,085,131.53	10,103,216.40

DETAIL OF BANK BALANCE WITH SCHEDULE BANKS

	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Centurion Bank(Kamla Nagar)	594,236.63	797,891.00
Centurion Bank (Liquidity)	-	762,605.92
Oriental Bank of Commerce-1009	-	180,114.23
PNB	12,702.38	-
ING Vysa	885,261.05	-
FD with ING Vysa	400,000.00	-
	1,892,200.06	1,740,611.15

DETAILS OF CASH

Cash in Hand	24,046.60	56,667.60
	24,046.60	56,667.60

DETAILS OF ADVANCES / RECEIVABLE

Pragya (Staff Advance)	5,000.00	9,500.00
Telephone Security Deposit	16,500.00	16,500.00
Accrued interest on FDR	4,070.04	8,348.98
Reuters India Pvt Ltd	-	345,211.26
TDS F.Y. 2010-2011	5,652.47	-
Dinesh Kumar	8,000.00	-
Director's Current Account	38,050.00	-
	77,272.51	379,560.24

DETAIL OF OUTSTANDING EXPENSES

TDS Payable	6,310.00	-
	6,310.00	-

DETAIL OF SUNDRY CREDITORS

P. Aggarwal & Associates	39,626.00	39,626.00
RCMC Share Registry P Ltd	37,186.00	36,973.00
Deepak Juncja	30,327.00	39,741.00
Unpresented Cheques	63,016.22	-
	170,155.22	116,340.00

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INDO WEBSEC LIMITED

POINT NO. 14 OF FORM NO. 3CD

ANNEXURE 'I'

SCHEDULE OF FIXED ASSETS UNDER INCOME TAX ACT 1961 AS ON 31st MARCH 2011

PARTICULARS	W.D.V as on		Additions		Sales	Total	Rate	Depreciation	W.D.V as on
	1.4.2010	31.3.2011	more than 180 days	less than 180 days					
Computer	32,164.70	-	-	-	-	32,164.70	60%	19,286.82	12,865.88
Partition & Fixtures	117,370.40	-	-	-	-	117,370.40	10%	11,737.04	105,633.36
	149,535.10	-	-	-	-	149,535.10		31,023.86	118,499.24
Previous Year (Rs.)	130,421.26		69,780.00	6,075.00		206,276.26		56,741.16	149,535.10

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INDO WEBSEC LIMITED

21-A, COMMERCIAL COMPLEX, SAVITRI BHAVAN, MUKERJEE NAGAR, NEW DELHI-9

SCHEDULE-"K"

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

(A) ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

2. FIXED ASSETS AND DEPRECIATION

Fixed Assets are recorded in the books of accounts at their original cost of acquisition. Depreciation on Fixed Assets is provided on Straight – Line Method at the rates prescribed in Schedule XIV to the Companies Act, 1956.

3. INVESTMENT

(a) Shares are accounted under investment on trade dates.

(b) Rights entitlement is accounted as Investment/ Stock-in-trade at issue price plus acquisition cost, if any.

(c) The cost of Investment/ stock-in-trade includes brokerage and Stamp Duty.

4. VALUATION OF INVESTMENT/STOCK IN TRADE

a) Long Term investments are stated at cost.

(b) Valuation of Stock-in-trade- Stocks are valued at cost or market price which ever is less as at 31st March every year.

(c) Stock in trade and investments are certified by the company as to the market value.

5. INCOME

(a) Profit or Loss from Stock-in-trade are recognized on trade dates on 'First in First out basis.

(b) Interest on allotment money received is accounted for on receipt basis.

6. TAXATION

Provision for taxation is made as per provision of Income Tax Act, 1961.

Provision of deferred tax as per AS-22 has been made.

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(B) NOTES TO THE ACCOUNTS

1. No provision for Gratuity and Leave Encashment on Retirement has been made.
2. In the opinion of the Board of Directors of the company value of Current Assets and Loans & Advances shall not be less than the value at which these are stated in the Balance sheet if realized in the ordinary course of business.
3. Foreign Exchange earnings and outgo – NIL

4. Auditors Remuneration:

	Current Year	Previous Year
Audit fees:	Rs. 44,120/-	Rs. 44,120/-

5. Payments made to Directors

	Current Year	Previous Year
Remuneration	Rs. 3,17,500/-	Rs. 90,000/-

6. The amount of Rs. 14,27,680/- shown as Allotment money in arrears in the Balance Sheet represents the amount appearing in the books of account of the Company arrived upon the basis of advises for collection received from the Company's Bankers.

7. Additional information:

(a) Opening and Closing Stock of Shares

	No. Of Shares	Value (Rs.)
Opening Stock	653458	1,74,10,466.74
Closing Stock	582283	1,34,52,227.93

b) Purchases and Sale of Shares

<u>Purchases</u>		<u>Sales</u>	
<u>Qty</u>	<u>Value (Rs.)</u>	<u>Qty</u>	<u>Value (Rs.)</u>
424785	2,40,39,425.24	495960	2,63,06,755.79

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8. Earnings per share (EPS) (BASIC & DILUTED) as follows

Basic:	Rs. (0.65)	[Previous Year Rs. 1.56]
Diluted:	Rs. (0.65)	[Previous Year Rs. 1.56]

The above calculation is based on following figures:-

Profit/ (Loss) after tax: Rs. (20,48,564.59)

Weighted average Equity shares for the purposed of calculating Basic EPS: 3150000 Previous Year 3150000)

(Paid-up share capital)

Weighted average Equity shares for the purpose of calculating Diluted EPS: 3150000(Previous Year 3150000)

9.

(a) As per Accounting Standard – 22 Accounting for taxes on income issued by ICAI, The Company has recognised the cumulative Deferred Tax Asset as at 31.03.2011 of Rs.33,64,732.00. Deferred Tax of Rs. 9,46,242.00 has been credited to Profit and Loss Account during the year.

(b) Deferred Tax Assets in respect of unabsorbed depreciation and business loss has been recognised as these would be available as set off in future years.

(c) The major components of Deferred Tax Asset to the extent recognized is as under:

WDV of Fixed Asset as per Companies Act	Rs	1,17,787.77
WDV of Fixed Asset as per Income Tax Act	Rs	1,18,499.24
Difference	Rs	711.47
Unabsorbed Depreciation	Rs	10,44,420.86
Unabsorbed Business Loss	Rs	98,43,966.88
	Rs	1,08,89,099.21

Deferred Tax Assets @ 30.9% as on 31.03.2011

Rs 33,64,732.00

Deferred Tax Assets as on 31.03.2010

Rs 24,18,490.00

Difference credited to P&L A/C

Rs 9,46,242.00

10. Previous year figures have been regrouped or rearranged to make them comparable with the figures of the current year.

For and behalf of the Board

Antipah
Managing Director

Narender Nath
Director

Place: New Delhi

Date: 06.08.2011



Indo Websec Limited

Registered Office: 21-A, 3rd Floor Savitri Bhawan Commercial Complex, Mukherjee Nagar
New Delhi- 110 009

ATTENDANCE SLIP

I/ We hereby record my / our presence at the Annual General Meeting of the Company to be held at Orion Lawns, Andherian More, Mehrauli Road, New Delhi.

L/F. No.

Name	Father's/Husband's/Company Representative Name	Signature

Note : 1. The Proxy need not be a Member.

2. The Proxy Form signed across 1 Rupee Revenue Stamp should reach the Company's Registered Office at least 48 hours before the schedule time of the meeting.
3. Attendance Slip not filled in properly will not be entertained.
4. A Member of his proxy is requested to produce at the entrance of the Meeting hall, this Attendance Slip duly completed and signed by him in accordance with the specimen signature registered with the company, Zerox copy/torn attendance slip will not be accepted at the Entrance of the meeting hall.

Indo Websec Limited

Registered Office: 21-A, 3rd Floor Savitri Bhawan Commercial Complex, Mukherjee Nagar
New Delhi- 110 009

PROXY FORM

L/F. No.

I/We.....resident of.....
.....
..... being a
Member/Members of Indo Websec Limited hereby appoint Mr./ miss/Mrs.
.....resident of.....or failing him/her,
Mr./Miss/Mrs.....resident of
.....as my /our proxy to vote for me/us on
my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 30th
September, 2010 and at any adjournment thereof.

Signed this.....day of
.....2010.

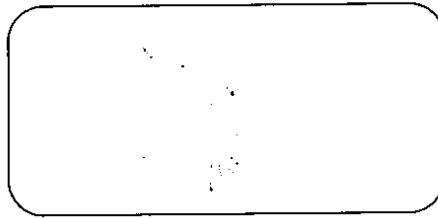
Affix
1 Rupee
Revenue
Stamp

(Signature of the Shareholder)

Note : The proxy form completed and stamped must reach the Registered Office of the Company not less than 48 hours before the time for holding aforesaid meeting.

BOOK – POST

TO



If Undelivered, Please return to:
INDO WEBSEC LIMITED
21-A, 3rd Floor Savitri Bhawan
Commercial Complex, Mukherjee Nagar
New Delhi- 110 009

