

FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

CIN-L74899DL1994PLC058824

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Audited Financial Results for quarter and twelve month ended 31.03.2014

PART I					
Statement of audited Financial Results for the Quarter and Twelve Month ended 31.03.2014					
In Rs.					
Particulars	Quarter Ended			Year Ended	
	March 31,2014	December 31,2013	March 31,2013	March 31, 2014	March 31,2013
	Audited	Unaudited	Audited	Audited	Audited
1 (a) Net sales/ income from operations (Net of excise duty)	42,44,609.97	132.94	12,06,13,744.54	21,42,65,025.10	69,15,01,256.41
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	42,44,609.97	132.94	12,06,13,744.54	21,42,65,025.10	69,15,01,256.41
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade	39,11,119.96	77,12,910.17	11,19,71,077.88	22,03,81,214.56	68,21,93,125.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18,66,076.16)	(84,17,070.32)	73,39,106.02	(83,75,085.61)	37,75,460.71
(d) Employee benefits expense	4,73,100.00	3,72,124.00	3,93,847.00	14,59,074.00	15,92,939.00
(e) Depreciation and amortisation expense	21,388.24	12,942.00	24,428.73	85,552.97	97,714.91
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,27,132.50	5,09,185.76	6,71,637.21	15,76,433.60	15,34,601.08
Total expenses	29,66,664.54	1,90,091.61	12,04,00,096.84	21,51,27,189.52	68,91,93,841.08

3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12,77,945.43	(1,89,958.67)	2,13,647.70	(8,62,164.42)	23,07,415.33
4	Other income	4,94,344.99	2,87,453.00	9,35,139.73	10,94,999.51	10,74,063.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	17,72,290.42	97,494.33	11,48,787.43	2,32,835.09	33,81,478.41
6	Finance costs			3,079.00	5,079.95	1,60,307.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	17,72,290.42	97,494.33	11,45,708.43	2,27,755.14	32,21,171.41
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	17,72,290.42	97,494.33	11,45,708.43	2,27,755.14	32,21,171.41
10	Tax expense	(11,67,140.21)	6,33,539.21	5,24,318.50	52,803.00	9,88,472.00
	MAT Credit					
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	29,39,430.63	(5,36,044.88)	6,21,389.93	1,74,952.14	22,32,699.41
12	Extraordinary items (net of tax expenses)					
13	Net Profit / (Loss) for the period (11 ± 12)	29,39,430.63	(5,36,044.88)	6,21,389.93	1,74,952.14	22,32,699.41
14	Share of profit / (loss) of associates*					
15	Minority interest *					

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	25,44,699.00	16,26,599.00	16,26,599.00	25,44,699.00	16,26,599.00
	- Percentage of shareholding	63.62	51.64	51.64	63.62	51.64
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered	N.A.	N.A.	N.A.	N.A.	N.A.
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					
	- Number of shares	14,55,301.00	15,23,410.00	15,23,410.00	14,55,301.00	15,23,410.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	36.38	48.36	48.36	36.38	48.36
	- Percentage of shares (as a % of the total share capital of the company)					
		100.00	100.00	100.00	100.00	100.00

	Particulars	3 months ended (31.03.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. The above financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors in their meeting held on May, 29 2014.

2. Figures for the prior period have been regrouped and / or rearranged wherever considered necessary as per the revised format of the SEBI and amended Schedule VI to the Companies Act, 1956.
3. The Audited financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2013
4. In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results.
5. There were no exceptional / extraordinary items during the respective periods reported above.
6. Previous period / year figures have been regrouped / rearranged wherever considered necessary.

Assets and Liabilities		(Rs.)	(Rs.)
		As at Current year end	As at Previous year end
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4,00,00,000.00	3,15,00,000.00
	(b) Reserves & Surplus	(13,41,323.05)	(15,16,275.19)
	Sub-total-Shareholders' funds	3,86,58,676.95	2,99,83,724.81
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deffered tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non-current liabilities	-	-
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	3,00,71,776.94	6,03,20,754.30
	(c) Other current liabilities	3,11,465.60	10,92,647.24
	(d) Short-term provisions	-	-
	Sub-total-current liabilities	3,03,83,242.54	6,14,13,401.54
	Total Equity & Liabilities	6,90,41,919.49	9,13,97,126.35
B	ASSETS		

1	Non Current assets		
	(a) Fixed assets	8,55,923.90	9,16,004.85
	(b) Non-current investments	1,44,25,663.08	1,44,25,663.08
	(c) Deferred tax assets (net)	33,23,208.00	33,76,011.00
	(d) Long-term loans and advances	16,500.00	16,500.00
	(e) Other non-current assets	-	-
	Sub-total-non-current assets	1,86,21,294.98	1,87,34,178.93
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,52,60,979.81	68,85,894.20
	(c) Trade receivables	3,02,14,308.70	2,18,75,484.00
	(d) Cash & Cash equivalents	36,84,345.40	49,62,516.22
	(e) Short-term loan & advances	4,79,867.00	3,82,49,053.00
	(f) Other current assets	7,81,123.60	6,90,000.00
	Sub-total-current assets	5,04,20,624.51	7,26,62,947.42
	Total Assets	6,90,41,919.49	9,13,97,126.35

Place: New Delhi

Date: 29.05.2014

By order of the Board
For Fruition Venture Limited

Nitin Jain



Nitin Jain
(Managing Director)