

Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-47027878 Fax : +91-11-47561818
Web : www.fvl.co.in E-mail : info@fvl.co.in
CIN : L74899DL1994PLC058824

FVL/SE/BSE/02ND QTR/19-20

Date: 13th November, 2019

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Submission of Un-Audited Quarterly Result Along With Limited Review Report, Pursuant to Clause 41 of Listing Agreement for the Quarter & Half Year ended 30th September, 2019 of M/s Fruition Venture Limited (538568)

Dear Sir,

Please find enclosed the un-audited Financial Results with Limited Review Report Pursuant to Clause 41 of Listing Agreement for the Quarter & Half Year ended 30th September, 2019 of M/s Fruition Venture Limited.(538568)

Thanking you,

Yours truly,
Fruition Venture Limited

(Richa)
CFO
PAN: BQMPR4063F

Encl: aa.

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009

Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.fvli.co.in, Email esfruitionventure@gmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2019

Particulars	Three months ended			Six months ended			Year Ended	
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019	March 31, 2018	
1 INCOME FROM OPERATIONS								
Revenue from operations	1,14,60,798.79	30,15,184.00	21,43,430.48	1,44,75,982.79	4,54,55,909.00	4,54,67,561.00	15,80,66,318.00	
Other income	1,89,483.28	34,619.00	2,46,333.00	2,24,102.28	2,53,434.00	11,91,984.00	2,09,89,246.00	
TOTAL INCOME FROM OPERATIONS (i+ii)	1,16,50,282.07	30,49,803.00	23,89,763.48	1,47,00,085.07	4,57,09,343.00	4,66,59,545.00	17,90,55,564.00	
2 EXPENSES								
(a) Purchases of stock-in-trade	1,22,44,307.90		76,81,799.12	1,22,44,307.90	3,31,95,854.00	3,31,95,854.00	18,96,29,321.00	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43,02,054.30	37,13,559.00	52,25,194.70	80,15,613.30	2,43,30,370.50	2,31,46,595.00	-3,16,21,480.00	
(c) Employee benefit expense	4,58,120.00	3,70,580.00	8,06,960.00	8,28,700.00	13,23,770.00	22,20,947.00	16,16,242.00	
(d) Finance costs	188.80			188.80			218.00	
(e) Depreciation, depletion and amortisation expense	23,541.00	26,677.00	15,846.00	50,218.00	31,692.00	1,03,575.00	93,030.00	
(f) Other Expenses	2,60,905.59	5,33,653.00	3,12,481.89	7,94,558.59	8,57,446.19	13,02,091.00	17,62,596.00	
TOTAL EXPENSES	1,72,89,117.59	46,44,469.00	1,40,42,281.71	2,19,33,586.59	5,97,39,132.69	5,99,69,062.00	16,14,79,927.00	
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-56,38,835.52	-15,94,666.00	-1,16,52,518.23	-72,33,501.52	-1,40,29,789.69	-1,33,09,517.00	1,75,75,637.00	
4 Exceptional items								
5 PROFIT BEFORE TAX (3-4)	-56,38,835.52	-15,94,666.00	-1,16,52,518.23	-72,33,501.52	-1,40,29,789.69	-1,33,09,517.00	1,75,75,637.00	
6 TAX EXPENSE								
a) Current tax								
b) Deferred tax	-3,59,903.37	20,41,914.00	(49,77,604.17)	16,82,010.63	(67,77,825.63)	-60,19,987.28	37,31,641.00	
c) Adjustment for earlier years						-32,41,090.00	(10,20,128.00)	
7 TOTAL TAX EXPENSES (a+b)	-3,59,903.37	20,41,914.00	-49,77,604.17	16,82,010.63	-67,77,825.63	-92,61,077.28	13,44,680.00	
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-52,78,932.15	-36,36,580.00	-66,74,914.06	-89,15,512.15	-72,51,964.06	-40,48,439.72	1,62,30,957.00	
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX								
TAX EXPENSE OF DISCONTINUING OPERATIONS								
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)								
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-52,78,932.15	-36,36,580.00	-66,74,914.06	-89,15,512.15	-72,51,964.06	-40,48,439.72	1,62,30,957.00	
13 OTHER COMPREHENSIVE INCOME								
A (i) Items that will not be reclassified to Profit and loss	-24,91,237.25	-22,26,891.00	-67,47,665.55	-47,18,128.25	-17,06,192.55	-17,13,373.89	-99,06,848.00	
(ii) Income Tax relating to items that will not be reclassified to profit and loss								
B (i) Items that will be reclassified to Profit and loss								
(ii) Income Tax relating to items that will be reclassified to profit and loss								
14 TOTAL COMPREHENSIVE INCOME (12+13)	-77,70,169.40	-58,63,471.00	-1,34,22,579.61	-1,36,33,640.40	-89,58,156.61	-57,61,813.61	63,24,109.00	
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	
16 RESERVE EXCLUDING REVALUATION RESERVE	1,59,88,815.77	2,51,74,234.00	2,16,48,407.70	1,59,88,815.77	2,16,48,407.70	2,70,97,442.00	3,28,59,256.00	
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)								
Earnings per equity share for continuing operations								
Basic earnings (loss) per share from continuing operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Diluted earnings (loss) per share from continuing operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Earnings per equity share for discontinued operations								
Basic earnings (loss) per share from discontinued operations								
Diluted earnings (loss) per share from discontinued operations								
Earnings per equity share								
Basic earnings (loss) per share from continuing and discontinued operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Diluted earnings (loss) per share from continuing and discontinued operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	



Narender Nath

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on November 13, 2019.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2019
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Statement of Asset and Liability as at 30th September, 2019

	Rs.	
	As at 30th September 2019	As at 31st March 2019
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	4,08,558	4,58,776
(b) Financial Assets		
(i) Investments	99,96,740	1,55,09,054
(c) Deferred Tax Assets (Net)	12,22,810	29,04,821
(d) Other Non Current Assets	37,889	80,13,864
Total Non Current Assets	1,16,65,997	2,68,86,515
(2) Current Assets		
(a) Inventories	2,24,16,317	3,04,31,930
(b) Financial Assets		
(i) Trade Receivables	6,64,322	-
(ii) Cash and Cash Equivalents	11,92,030	13,26,967
(iii) Bank Balances other than (iii) above	8,56,417	8,45,541
(iv) Loans	83,14,090	73,08,000
(c) Current Tax Assets (Net)	4,00,000	-
(d) Other Current Assets	80,89,817	5,21,709
Total Current Assets	4,19,32,993	4,04,34,147
Total Assets	5,35,98,990	6,73,20,662
Equity And Liabilities		
(1) Equity		
(a) Equity Share capital	4,00,00,000	4,00,00,000
(b) Other Equity	1,34,63,802	2,70,97,442
Equity attributable to Owners of the Company	5,34,63,802	6,70,97,442
Total Equity	5,34,63,802	6,70,97,442
(2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	-	-
(b) Other Current liabilities	1,35,188	2,23,220
(c) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1,35,188	2,23,220
Total Equity and Liabilities	5,35,98,990	6,73,20,662
	0	0

Place: Delhi
Date: 13.11.2019

By order of the Board
Fruition Venture Limited



Marender Nath
Marender Nath Jain
Director
CIN: 00227948

