

Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-47027878 Fax : +91-11-47561818
Web : www.fvl.co.in E-mail : info@fvl.co.in
CIN : L74899DL1994PLC058824

FVL/SE/BSE/04TH QTR/17-18

Date: 29th May, 2018

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Submission of Audited Quarterly Result With Auditor Report & Form A, Pursuant to Clause 41 of Listing Agreement for the Quarter & Year ended 31st March, 2018 of M/s Fruition Venture Limited (538568) along with Disclosure under regulation 33 & Declaration under regulation 33(3) of SEBI (LODR). Regulation, 2015

Dear Sir,

Please find enclosed the audited Financial Results with Auditor's Report & Form A Pursuant to Clause 41 of Listing Agreement_for the Quarter & Year ended 31st March, 2018 of M/s Fruition Venture Limited.(538568) along with Disclosures under regulation 33 of the SEBI (LODR) Regulations, 2015 & Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

This for your kind information and record.

Thanking you,

Yours truly,

Fruition Venture Limited


(Richa)

CFO

PAN: BQMPR4063F



Encl: aa.

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009

Tel No. +91-11-47027878 , Fax No. +91-11-47561818, Web : www.fvl.co.in , Email esfruitionventure@gmail.com

Audited Financial Results for quarter ended 31.03.2018

Particulars	Three months ended		Year Ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2017
1 INCOME FROM OPERATIONS	Audited	Un-audited	Un-Audited	Audited
Revenue from operations	13,92,26,723.00	-	12,44,188.00	85,84,889.00
Other income	1,29,69,624.00	39,04,546.00	81,452.00	35,94,002.00
TOTAL INCOME FROM OPERATIONS (1+ii)	15,21,96,347.00	39,04,546.00	13,25,640.00	1,21,78,811.00
2 EXPENSES				
(a) Purchases of stock-in-trade	16,99,19,796.00	-	9,94,390.00	98,79,995.00
(b) Changes to inventories of finished goods, work-in-progress and stock-in-trade	-1,38,72,883.55	-	-5,89,514.00	-39,34,831.48
(c) Employee benefit expense	3,26,020.00	4,18,180.00	4,21,020.00	17,83,610.00
(d) Finance costs	147.00	29.00	17.00	69.00
(e) Depreciation, depletion and amortisation expense	29,345.00	29,345.00	30,849.00	93,993.00
(f) Other Expenses	6,73,806.00	5,85,030.00	1,39,682.00	17,62,596.00
TOTAL EXPENSES	15,79,76,230.45	10,32,584.00	10,00,044.00	85,79,402.00
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-48,79,883.45	28,71,962.00	3,25,596.00	35,99,709.00
4 Exceptional items				
5 PROFIT BEFORE TAX (3-4)	-48,79,883.45	28,71,962.00	3,25,596.00	35,99,709.00
6 TAX EXPENSE				
a) Current tax	19,57,786.00	5,47,252.00	89,800.00	4,14,186.00
b) Deferred tax	-10,13,843.00	(2,095.00)	62,570.00	(13,66,833.00)
c) Adjustment for earlier years			1,51,176.00	10,95,366.00
7 TOTAL TAX EXPENSES (a+b)	9,43,943	5,45,157.00	3,03,546	15,09,552.00
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-58,23,826.45	23,26,805.00	22,050.00	20,90,157.00
9 BEFORE TAX				
10 TAX EXPENSE OF DISCONTINUING OPERATIONS				
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS				
11 AFTER TAX (9-10)				
12 PROFIT (LOSS) FOR THE PERIOD (8+11)				
13 OTHER COMPREHENSIVE INCOME				
A (i) Items that will not be reclassified to Profit and loss				
(ii) Income Tax relating to items that will not be reclassified to profit and loss				
B (i) Items that will be reclassified to Profit and loss				
(ii) Income Tax relating to items that will be reclassified to profit and loss				
14 TOTAL COMPREHENSIVE INCOME (12+13)	-1,57,30,674.45	23,26,805.00	22,050.00	42,68,454.00
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
16 RESERVE EXCLUDING REVALUATION RESERVE	1,13,61,883.29	1,44,26,143.74	1,34,12,476.78	2,62,91,911.00
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)				
Earnings per equity share for continuing operations				
Basic earnings (loss) per share from continuing operations	-3.93	0.58	0.01	1.58
Diluted earnings (loss) per share from continuing operations	-3.93	0.58	0.01	1.58
Earnings per equity share for discontinued operations				
Basic earnings (loss) per share from discontinued operations				

Diluted earnings (loss) per share from discontinued operations	-	-	-
Earnings per equity share			
Basic earnings (loss) per share from continuing and discontinued operations	0.58	0.01	1.58
Diluted earnings (loss) per share from continuing and discontinued operations	0.58	0.01	1.58

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on 29th May, 2018. These results have been subject to limited review by the statutory auditors appointed for the FY 2017-18.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and IND AS Complaint for quarter ended March 31, 2018 is given below:

Particulars	Quarter Ended March 31, 2017 (Amount in Rs.)
a) Net Profit as per previous GAAP	22,050.00
Depreciation impact of fair value as deemed cost of property, plant & equipments	-
Impact of Revenue Deferral	1,11,27,382.00
Impact of Measuring derivative contracts at Fair Value through Profit & Loss A/c	-
Reclassification of actuarial (gain)/loss in respect of defined benefit plan to "Other Comprehensive Income"	-
Other Adjustments	-
Tax Adjustments	-
Profit after tax as reported under IND AS	1,11,49,432.00
Other Comprehensive Income (net of tax)	
Total Comprehensive Income as reported under Ind AS	1,11,49,432.00

Place: New Delhi
Date: 29.05.2018

By order of the Board
Fruition Venture Limited
Narendra Nath Jain
Narendra Nath Jain
Director
DIN: 00227948



Annexure-IX
Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities		(Rs.)	(Rs.)
		As at Current Year Ended 31.03.2018	As at Previous Year Ended 31.03.2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4,00,00,000.00	4,00,00,000.00
	(b) Reserves & Surplus	3,28,59,256.00	2,62,91,941.00
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	7,28,59,256.00	6,62,91,941.00
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	31,15,166.00	41,35,296.00
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non-current liabilities	31,15,166.00	41,35,296.00
5	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	94,280.00	1,23,027.00
	(d) Short-term provisions	11,63,792.00	2,63,010.00
	Sub-total-current liabilities	12,58,072.00	3,86,037.00
	Total Equity & Liabilities	7,72,32,494.00	7,08,13,274.00
B	ASSETS		
1	Non Current assets		
	(a) Fixed assets	5,62,351.00	6,26,629.00
	(b) Goodwill on Consolidation*	-	-
	(c) Non-current investments	1,64,71,200.00	4,30,63,533.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	27,013.00	27,013.00
	Sub-total-non-current assets	1,70,60,564.00	4,37,17,175.00
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,35,78,526.00	2,19,57,046.00
	(c) Trade receivables	-	-
	(d) Cash & Cash equivalents	17,33,317.00	15,29,949.00
	(e) Short-term loan & advances	21,000.00	1,500.00
	(f) Other current assets	48,39,087.00	36,07,604.00
	Sub-total-current assets	6,01,71,930.00	2,70,96,099.00
	Total Assets	7,72,32,494.00	7,08,13,274.00

* Applicable in the case of consolidated statement of assets and liabilities

Place: New Delhi
Date: 29.05.2018

By order of the Board
Fruition Venture Limited

Narendar Nath Jain
Narendar Nath Jain
Director
DIN: 00227948



Fruition Venture Limited

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CIN : L74899DL1994PLC058824

Date: 29.05.2018

To
BSE Limited,
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Disclosures under regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This has reference to the captioned matter; we are pleased to submit the following:

1. Auditor's report on the financial result of the Company for the quarter and year ended 31st march, 2018;
2. Declaration for unmodified opinion of the audited result for the quarter & year ended 31st March, 2018; and
3. Audited financial result in the Ind-AS format

Thanking you,

Fruition Venture Limited



(Richa)

CFO

PAN: BQMPR4063F



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CIN : L74899DL1994PLC058824

Date: 29.05.2018

To
BSE Limited,
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015


Re: Audited Financial results for the year ended 31st March, 2018

Dear Sir,

This has reference to the captioned matter; we hereby, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, declare that the Auditors of the Company, M/s. UBS & Company Chartered Accountants, has issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Thanking you,

Fruition Venture Limited


(Richa)
CFO
PAN: BQMPR4063F





UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
FRUITION VENTURE LIMITED

We have audited the quarterly financial results of **FRUITION VENTURE LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:




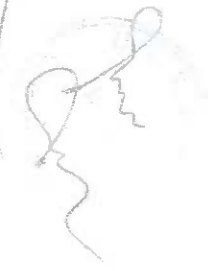
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For UBS AND COMPANY
Chartered Accountants
FRN:012351N

SHISHIR GUPTA FCA
Partner
Membership No.: 093589

Place: DELHI
Date: 29.05.2018

5A/7, 1st Floor, Kanodia Bhawan, Ansari Road, Darva Gani, N. Delhi-110002, TEL.: 23270504

FORM A	
Name of the Company	FRUITION VENTURE LIMITED
Annual financial statements for the year ended	31st March, 2018
Type of Audit Observation	Financial Statements reflects a true and fair view. No discrepancies found
Frequency of Observation	
To be signed by -	Not Applicable
CEO/Managing Director : Narendra Nath Jain (DIN :00227948)	<i>Narendra Nath</i> 
CFO : Richa(PAN : BQMPPR4063F)	<i>Richa</i> 
Auditor of the company : For M/s U95 & Company Shishir Gupta (M. No. - 093589)	 
Partner	
Audit Committee Chairman Ravinder Kumar Jain (DIN: 01147941)	<i>Ravinder Kumar Jain</i> 