

# Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,  
Mukherji Nagar, Delhi-110 009 (INDIA)  
Tel. : +91-11-47027878 Fax : +91-11-47561818  
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CIN : L74899DL1994PLC058824

Date: 08.06.2020

To  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phirozejeejeebhoy Towers  
Dalal Street, Mumbai – 400001

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

RE: Audited Financial results for the year ended 31<sup>st</sup> March, 2020

This has reference to the captioned matter; we hereby, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No, CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, declare that the Auditors of the Company, M/s. UBS & Company Chartered Accountants, has issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

Thanking you

For **and on behalf of**  
**Fruition Venture Limited**

For FRUITION VENTURE LIMITED

*Narendar Nath*

Authorised Signatory/Director

Narendar Nath Jain  
(Director)  
DIN:00227948

**FRUITTON VENTURE LIMITED**  
CIN-L74899DL1994PLC058824

Regd. Off: 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009  
Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.ftl.co.in, Email csfruittonventure@gmail.com

**Statement of Audited Financial Results for the Quarter Ended 31.03.2020**

| Particulars  | Three months ended        |                                 |                                  |                             |                           |                                 | Nine months ended         |                           | Year Ended |  |
|--|---------------------------|---------------------------------|----------------------------------|-----------------------------|---------------------------|---------------------------------|---------------------------|---------------------------|------------|--|
|  | March 31, 2020<br>Audited | December 31, 2019<br>Un-audited | September 30, 2019<br>Un-audited | June 30, 2019<br>Un-audited | March 31, 2019<br>Audited | December 31, 2018<br>Un-audited | March 31, 2020<br>Audited | March 31, 2019<br>Audited |            |  |
| <b>1 INCOME FROM OPERATIONS</b>  |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| Revenue from operations  | 4,58,991                  | 34,80,143                       | 1,14,60,799                      | 30,15,184                   | -                         | 4,54,55,909                     | 1,84,15,116               | 4,54,67,561               |            |  |
| Other income   | 6,82,514                  | -8,75,183                       | 1,89,483                         | 34,619                      | 3,90,764                  | 2,53,434                        | 31,433                    | 11,91,984                 |            |  |
| <b>TOTAL INCOME FROM OPERATIONS (1+11)</b>   | <b>11,41,504</b>          | <b>26,04,960</b>                | <b>1,16,50,282</b>               | <b>30,49,803</b>            | <b>3,90,764</b>           | <b>4,57,09,343</b>              | <b>1,84,46,550</b>        | <b>4,66,59,545</b>        |            |  |
| <b>2 EXPENSES</b>  |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| (a) Purchases of stock-in-trade  | 1,70,817                  | 15,51,683                       | 1,22,44,308                      | -                           | -                         | 3,31,95,854                     | 1,39,66,807               | 3,31,95,854               |            |  |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 57,38,332                 | 39,92,147                       | 43,02,054                        | 37,13,559                   | 22,36,627                 | 2,43,30,371                     | 1,77,46,092               | 2,31,46,595               |            |  |
| (c) Employee benefit expense   | 6,78,105                  | 4,73,585                        | 4,58,120                         | 3,70,580                    | 3,22,760                  | 13,23,770                       | 19,80,390                 | 22,20,947                 |            |  |
| (d) Finance costs  | 35                        | 920                             | 189                              | -                           | -                         | -                               | 1,145                     | -                         |            |  |
| (e) Depreciation, depletion and amortisation expense                               | 24,255                    | 25,110                          | 23,541                           | 26,677                      | 56,038                    | 31,692                          | 99,583                    | 1,03,575                  |            |  |
| (f) Other Expenses   | 1,47,833                  | 1,64,202                        | 2,08,510                         | 5,33,653                    | 2,71,182                  | 8,57,446                        | 10,54,198                 | 13,02,091                 |            |  |
| <b>TOTAL EXPENSES</b>  | <b>67,59,377</b>          | <b>62,07,647</b>                | <b>1,72,36,722</b>               | <b>46,44,469</b>            | <b>28,86,607</b>          | <b>5,97,39,133</b>              | <b>3,48,48,215</b>        | <b>5,99,69,062</b>        |            |  |
| <b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>                             | <b>-56,17,873</b>         | <b>-36,02,687</b>               | <b>-55,86,440</b>                | <b>-15,94,666</b>           | <b>-24,95,843</b>         | <b>-1,40,29,790</b>             | <b>-1,64,01,665</b>       | <b>-1,33,09,517</b>       |            |  |
| 4 Exceptional items  |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>5 PROFIT BEFORE TAX (3-4)</b>   | <b>-56,17,873</b>         | <b>-36,02,687</b>               | <b>-55,86,440</b>                | <b>-15,94,666</b>           | <b>-24,95,843</b>         | <b>-1,40,29,790</b>             | <b>-1,64,01,665</b>       | <b>-1,33,09,517</b>       |            |  |
| <b>6 TAX EXPENSE</b>   |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| a) Current tax   |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| b) Deferred tax  | -27,39,673                | -18,66,101                      | -3,59,903                        | 20,41,914                   | 4,47,126                  | -67,77,826                      | -29,23,763                | -60,19,987                |            |  |
| c) Adjustment for earlier years  |                           |                                 |                                  |                             | -32,41,090                |                                 |                           | -32,41,090                |            |  |
| <b>7 TOTAL TAX EXPENSES (a+b)</b>  | <b>-27,39,673</b>         | <b>-18,66,101</b>               | <b>-3,59,903</b>                 | <b>20,41,914</b>            | <b>-27,93,964</b>         | <b>-67,77,826</b>               | <b>-29,23,763</b>         | <b>-92,61,077</b>         |            |  |
| <b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)</b>               | <b>-28,78,200</b>         | <b>-17,36,586</b>               | <b>-52,26,536</b>                | <b>-36,36,580</b>           | <b>2,98,121</b>           | <b>-72,51,964</b>               | <b>-1,34,77,903</b>       | <b>-40,48,440</b>         |            |  |
| <b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX</b>       |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>9 OPERATIONS BEFORE TAX</b>   |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>10 TAX EXPENSE OF DISCONTINUING OPERATIONS</b>                                  |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)</b> |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>12 PROFIT (LOSS) FOR THE PERIOD (8+11)</b>                                      | <b>-28,78,200</b>         | <b>-17,36,586</b>               | <b>-52,26,536</b>                | <b>-36,36,580</b>           | <b>2,98,121</b>           | <b>-72,51,964</b>               | <b>-1,34,77,903</b>       | <b>-40,48,440</b>         |            |  |
| <b>13 OTHER COMPREHENSIVE INCOME</b>   |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| A (i) Items that will not be reclassified to Profit and loss                       | -50,23,187                | 5,80,158                        | -24,91,237                       | -22,26,891                  | 50,902                    | -17,06,193                      | -91,61,157                | -17,13,374                |            |  |
| (ii) Income Tax relating to items that will not be reclassified to profit and loss |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| B (i) Items that will be reclassified to Profit and loss                           |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| (ii) Income Tax relating to items that will be reclassified to profit and loss     |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>14 TOTAL COMPREHENSIVE INCOME (12+13)</b>                                       | <b>-79,01,387</b>         | <b>-11,56,428</b>               | <b>-77,17,773</b>                | <b>-58,63,471</b>           | <b>3,49,023</b>           | <b>-89,58,157</b>               | <b>-2,26,39,059</b>       | <b>-57,61,814</b>         |            |  |
| <b>15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)</b>          | <b>4,00,00,000</b>        | <b>4,00,00,000</b>              | <b>4,00,00,000</b>               | <b>4,00,00,000</b>          | <b>4,00,00,000</b>        | <b>4,00,00,000</b>              | <b>4,00,00,000</b>        | <b>4,00,00,000</b>        |            |  |
| <b>16 RESERVE EXCLUDING REVALUATION RESERVE</b>                                    | <b>-97,93,847</b>         | <b>1,42,52,229</b>              | <b>1,59,88,816</b>               | <b>2,51,74,234</b>          | <b>2,70,97,442</b>        | <b>2,16,48,408</b>              | <b>44,58,383</b>          | <b>2,70,97,442</b>        |            |  |
| <b>17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)</b>                    |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>Earnings per equity share for continuing operations</b>                         |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| Basic earnings (loss) per share from continuing operations                         | -1.98                     | -1.98                           | -1.93                            | -1.47                       | 0.09                      | -2.24                           | -5.66                     | -1.44                     |            |  |
| Diluted earnings (loss) per share from continuing operations                       | -1.98                     | -1.98                           | -1.93                            | -1.47                       | 0.09                      | -2.24                           | -5.66                     | -1.44                     |            |  |
| <b>Earnings per equity share for discontinued operations</b>                       |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| Basic earnings (loss) per share from discontinued operations                       |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| Diluted earnings (loss) per share from discontinued operations                     |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| <b>Earnings per equity share</b>   |                           |                                 |                                  |                             |                           |                                 |                           |                           |            |  |
| Basic earnings (loss) per share from continuing and discontinued operations        | -1.98                     | -1.98                           | -1.93                            | -1.47                       | 0.09                      | -2.24                           | -5.66                     | -1.44                     |            |  |
| Diluted earnings (loss) per share from continuing and discontinued operations      | -1.98                     | -1.98                           | -1.93                            | -1.47                       | 0.09                      | -2.24                           | -5.66                     | -1.44                     |            |  |